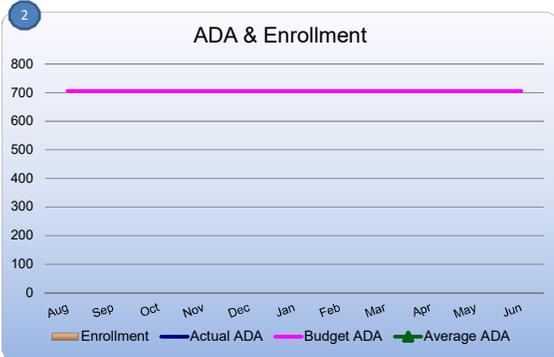


**1 Key Performance Indicators**

ADA vs. Budget ● Cash on Hand ●  
 Net Income / (Loss) ● Year-End Cash ●



**KEY POINTS**

University Preparation Charter School (UPCS) enrollment as of Month 11, the final month of FY20/21, was 679 with ADA of 649.79. Due to Covid, UPCS received ADA the same as FY19/20 P2 or 689.42.

**FY20/21 REVENUE = \$ 7.383M**

**FY20/21 EXPENSES = \$7.437M**

**FY20/21 NET INCOME(LOSS) = (\$-53.9K)**

**FY20/21 YEAR END CASH = \$2.6M**

**3 Average Daily Attendance Analysis**

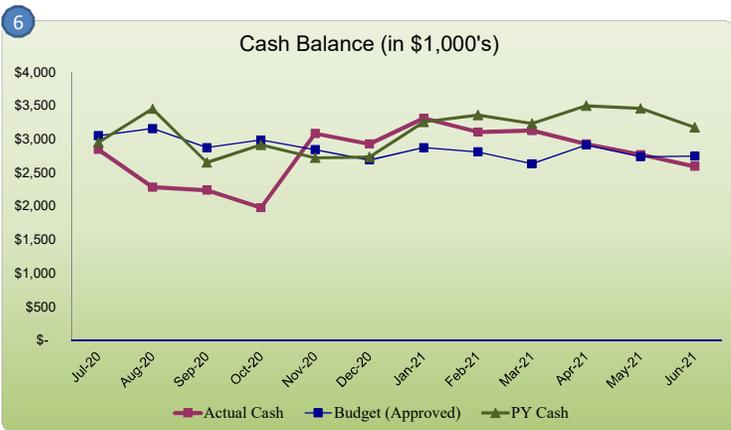
Category	ACTUALS	P2 ACTUALS	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	678	724	735	(11)	724	724
ADA %	95.8%	96.0%	96.0%	0.0%	95.2%	96.0%
Average ADA	649.79	689.42	705.60	(16.18)	689.42	689.42

**4 LCFF Supplemental & Concentration Grant Factors**

Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	52.4%	50.6%	-1.7%	54.3%
3-Year Average %	53.7%	53.2%	-0.5%	54.4%
District UPP C. Grant Cap	56.7%	68.1%	11.4%	56.7%

**5 INCOME STATEMENT**

INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		Historical	
	As of 06/30/21	FY 20-21 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	FY 19-20	FY 18-19
Local Control Funding Formula	6,235,676	5,886,911	348,765	6,237,031	(1,355)	6,209,734	6,084,330
Federal Revenue	672,419	300,965	371,454	679,055	(6,636)	195,028	198,987
State Revenue	369,901	226,128	143,773	340,879	29,022	232,032	460,816
Other Local Revenue	90,202	239,840	(149,638)	93,143	(2,941)	215,051	403,692
Grants/Fundraising	14,959	29,195	(14,236)	39,195	(24,236)	161,189	148,499
<b>TOTAL REVENUE</b>	<b>7,383,157</b>	<b>6,683,039</b>	<b>700,118</b>	<b>7,389,303</b>	<b>(6,146)</b>	<b>7,013,033</b>	<b>7,296,323</b>
Total per ADA	10,709	9,471	1,238	10,718	(9)	10,172	10,377
w/o Grants/Fundraising	10,688	9,430	1,257	10,661	26	9,939	10,166
Certificated Salaries	3,237,881	3,131,897	(105,984)	3,281,370	(43,489)	3,126,173	3,085,007
Classified Salaries	646,517	575,228	(71,288)	657,934	(11,417)	640,537	630,474
Benefits	1,220,558	1,213,669	(6,889)	1,282,302	(61,744)	1,202,624	1,146,263
Student Supplies	236,966	129,946	(107,020)	217,187	19,779	211,193	246,840
Operating Expenses	2,025,482	1,572,038	(453,445)	1,929,245	96,237	1,949,505	2,009,567
Other	69,683	45,854	(23,830)	68,741	943	59,123	38,236
<b>TOTAL EXPENSES</b>	<b>7,437,086</b>	<b>6,668,631</b>	<b>(768,455)</b>	<b>7,436,778</b>	<b>308</b>	<b>7,189,155</b>	<b>7,156,387</b>
Total per ADA	10,787	9,451	(1,336)	10,787	0	10,428	10,178
<b>NET INCOME / (LOSS)</b>	<b>(53,929)</b>	<b>14,408</b>	<b>(68,337)</b>	<b>(47,475)</b>	<b>(5,837)</b>	<b>(176,122)</b>	<b>139,936</b>
OPERATING INCOME	15,754	60,262	(44,508)	21,265	(5,511)	(116,999)	178,173
EBITDA	15,754	60,262	(44,508)	21,265	(5,511)	(116,999)	178,173



**Year-End Cash Balance**

Actual	Budget	Variance
2,599,315	2,752,586	(153,271)

**7 Balance Sheet**

Balance Sheet	6/30/2020	5/31/2021	6/30/2021 Actual
<b>Assets</b>			
Cash, Operating	3,245,588	2,774,890	2,599,315
Cash, Restricted	0	0	0
Accounts Receivable	1,130,631	58,890	1,792,587
Due From Others	547	(0)	284
Other Assets	91,963	52,380	97,873
Net Fixed Assets	588,949	722,592	784,777
<b>Total Assets</b>	<b>5,057,679</b>	<b>3,608,752</b>	<b>5,274,836</b>
<b>Liabilities</b>			
A/P & Payroll	1,233,390	286,409	450,265
Due to Others	313,385	0	1,363,596
Deferred Revenue	(0)	(0)	4,000
Total Debt	0	0	0
<b>Total Liabilities</b>	<b>1,546,775</b>	<b>286,409</b>	<b>1,817,861</b>
<b>Equity</b>			
Beginning Fund Bal.	3,687,025	3,510,903	3,510,903
Net Income/(Loss)	(176,122)	(188,561)	(53,929)
<b>Total Equity</b>	<b>3,510,903</b>	<b>3,322,343</b>	<b>3,456,974</b>
<b>Total Liabilities &amp; Equity</b>	<b>5,057,679</b>	<b>3,608,752</b>	<b>5,274,836</b>

Available Line of Credit			
Days Cash on Hand	166	137	129
Cash Reserve %	45.5%	37.7%	35.3%